

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Netherlands

Date: 31/03/2014

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficits/surplus and debt levels and provision of associated data

Member state: Netherlands Data are in ...(millions of units of national currency) Date: 31/03/2014	ESA 95 codes	Year				
		2010	2011	2012	2013	2014
		final	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-30.109	-26.010	-24.323	-15.163	-17.267
- Central government	S.1311	-23.688	-16.757	-18.787	-5.312	-8.667
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-4.813	-2.920	-2.489	-1.893	-2.315
- Social security funds	S.1314	-1.608	-6.333	-3.047	-7.958	-6.285
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		372.028	393.671	427.106	443.008	459.553
<i>By category:</i>						
Currency and deposits	AF.2	435	475	510	510	
Securities other than shares, exc. financial derivatives	AF.33	293.786	308.657	331.098	347.757	
Short-term	AF.331	53.223	43.350	32.908	26.064	
Long-term	AF.332	240.563	265.307	298.190	321.693	
Loans	AF.4	77.807	84.539	95.498	94.741	
Short-term	AF.41	14.260	19.716	28.892	27.993	
Long-term	AF.42	63.547	64.823	66.606	66.748	
General government expenditure on:						
Gross fixed capital formation	P.51	21.337	20.029	19.997	19.568	20.364
Interest (consolidated)	EDP D.41	12.188	12.335	11.367	10.820	10.855
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	11.614	11.936	10.984	10.417	11.049
Gross domestic product at current market prices	B.1*g	586.789	599.047	599.338	602.658	615.440

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2a: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Netherlands
Data are in ... (millions of units of national currency)
Date: 31/03/2014

	Year					
	2010	2011	2012	2013	2014	
	cash	cash	cash	cash	cash	
Working balance in central government accounts	-25,778	-21,801	-28,282	-11,525	-13,541	
<i>Basis of the working balance</i>						
Financial transactions included in the working balance						
Loans, granted (+)	-2,441	4,280	8,691	5,965	5,151	
Loans, repayments (-)	4,652	13,830	10,103	5,915	7,051	
Equities, acquisition (+)	-5,672	-3,035	-2,028	-2,171	-768	
Equities, sales (-)	1	301	2,129	4,477	0	Of which in 2013 capital injection into ESM (1829 million euros), SNS REAAL (2200 million euros)
Other financial transactions (+/-)	-1,045	-5,832	-1,156	-1,719	-1,132	Of which in 2013 ING sales of equity (1094 million euros)
of which: transactions in debt liabilities (+/-)	-377	-984	-357	-837	0	
Detail 1	-1,489	-628	-698	-312	0	Bonds Curaçao and St. Maarten
Detail 2	783	11	0	25	0	Other financial transactions
Detail 2	-1,160	-995	-357	-662	0	
Non-financial transactions not included in the working balance	429	344	398	174	0	
Detail 1	429	322	319	141	0	Balance interest and management fee ING back up facility
Detail 2		22	49	33	0	Balance interest, costs and revenues EFSF
Difference between interest paid (+) and accrued (EDP D.41)(-)	85	780	349	368	631	
Other accounts receivable (+)	2,685	-275	590	602	-508	
Detail 1	77	-174	170	-163	0	Trade credits military equipment expenditure
Detail 2	1,192	438	-264	627	302	Correction on cash-based taxes
Detail 3	-174	52	-222	170	0	In 2002 fees for collection costs, as from 2003 refund on GNI payment to EU
Detail 4	1,497	-788	893	7	-800	Correction on cash-based natural gas revenues
Detail 5	-30	80	-17	-16	0	Correction on cash-based auction of radio frequencies
Detail 6	-5	-12	30	2	0	Correction on cash-based current transfers to social security funds
Detail 7	25	0	0	-25	0	Transfers (current and capital) from non government sectors
Detail 8	103	129	0	0	-10	Other adjustments
Other accounts payable (-)	-171	-188	-266	-359	-400	
Detail 1	-25	-160	-131	0	0	Trade credits military equipment sales
Detail 2	-5	-5	-5	-4	0	Intermediate consumption
Detail 3	114	-55	-30	94	0	Emission permits
Detail 4	100	387	-249	-430	-400	Correction on cash-based social assistance benefits in cash
Detail 5	32	-61	-28	-34	0	Correction on cash-based social assistance benefits in kind
Detail 6	-178	-256	212	-4	0	VAT-compensation fund to local government
Detail 7	-7	-38	-35	19	0	Correction on cash-based current transfers to social security funds
Detail 8	-202	0	0	0	0	Transfers (current and capital) to non government sectors
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	1,772	629	-44	736	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-269	-526	-193	-1,173	0	
Detail 1	-125	7	8	-489	0	Clearance with other parts of the State
Detail 2	1,570	115	0	0	0	Other adjustments due to debt assumption Netherlands Antilles
Detail 3	-1,714	-648	-201	-684	0	Other adjustments
Detail 4						
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-23,688	-16,757	-18,787	-6,312	-8,667	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.
Note: Member States can adapt tables 2.A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Netherlands		Year				
Data are in ... (millions of units of national currency)		2010	2011	2012	2013	2014
Date: 31/03/2014						
Working balance in state government accounts						
<i>Basis of the working balance</i>		(1)	(1)	(1)	(1)	(1)
Financial transactions included in the working balance		M	M	M	M	M
Loans (+/-)		M	M	M	M	M
Equities (+/-)		M	M	M	M	M
Other financial transactions (+/-)		M	M	M	M	M
of which: transactions in debt liabilities (+/-)		M	M	M	M	M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance		M	M	M	M	M
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)		M	M	M	M	M
Other accounts receivable (+)		M	M	M	M	M
Detail 1						
Detail 2						
Other accounts payable (-)		M	M	M	M	M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government		M	M	M	M	M
Net borrowing (-) or net lending (+) of other state government bodies		M	M	M	M	M
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)		M	M	M	M	M
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)		M	M	M	M	M
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.
Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Netherlands						
Data are in ... (millions of units of national currency)						
Date: 31/03/2014						
Working balance in local government accounts	Basis of the working balance	Year				
		2010	2011	2012	2013	2014
		accrual	accrual	accrual	accrual	accrual
Working balance in local government accounts		345	306	794	223	0
Financial transactions included in the working balance						
Loans (+/-)		-117	-918	8	291	0
Equities (+/-)		0	0	0	0	0
Other financial transactions (+/-)		-117	-918	8	291	0
of which: transactions in debt liabilities (+/-)		0	0	0	0	0
Detail 1		0	0	0	0	0
Detail 2						
Non-financial transactions not included in the working balance						
Detail 1		-4,877	-4,049	-4,065	-3,762	0
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
		0	0	0	1	0
Other accounts receivable (+)						
Detail 1		0	0	0	0	0
Detail 2						
Other accounts payable (-)						
Detail 1		0	0	0	0	0
Detail 2						
Working balance (+/-) of entities not part of local government						
Net borrowing (-) or net lending (+) of other local government bodies		M 1,109	M 651	M 621	M 760	M 0
Detail 1		801	435	576	856	0
Detail 2		308	216	261	-64	0
Detail 3				-216	-32	0
Other adjustments (+/-) (please detail)						
Detail 1		-1,273	1,090	153	594	-2,315
Detail 2		2,192	2,148	1,270	1,052	0
Detail 3		-377	-120	102	3	0
		-3,088	-938	-1,219	-461	-2,315
Net borrowing (-)/lending (+) (EDP B.9) of local government (S.1313)						
		-4,813	-2,920	-2,489	-1,993	-2,315
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.
 Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Schools
 Other NPI's belonging to local government
 Grossing up small municipalities
 Provisions registered in the working balance
 Internal interest flows etc.
 Transfers from / to reserves and other

Net fixed capital formation and purchase/sales of land plus other payments via balance

Interest swaps

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Netherlands Data are in ... (millions of units of national currency) Date: 31/03/2014					
Working balance in social security accounts	Year				
	2010	2011	2012	2013	2014
<i>Basis of the working balance</i>					
Financial transactions included in the working balance	-7,003	-5,306	-3,105	-9,724	-6,285
Loans (+/-)	0	0	0	0	0
Equities (+/-)	0	0	0	0	0
Other financial transactions (+/-)	0	0	0	0	0
of which: transactions in debt liabilities (+/-)	0	0	0	0	0
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	54	17	35	29	0
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	-410	-1,115	-46	1,646	0
Detail 1	212	334	0	0	0
Detail 2	-622	-1,449	-46	1,646	0
Other accounts payable (-)	-22	-15	1	-7	0
Detail 1	-22	-15	1	-7	0
Detail 2					
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0
Net borrowing (-) or net lending (+) of other social security bodies	5,817	37	43	52	0
Detail 1	5,774				
Detail 2	43	37	43	52	0
Other adjustments (+/-) (please detail)	-44	49	25	46	0
Detail 1	-46	50	26	45	0
Detail 2	2	-1	-1	1	0
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-1,608	-6,333	-3,047	-7,968	-6,285
(E.S.A 95 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.
 Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Netherlands					
Data are in (millions of units of national currency)					
Date: 31/03/2014					
	Year				
	2010	2011	2012	2013	
Net borrowing/(+)/lending/(-)(EDP B.9) of general government (S.13)*	30,109	26,010	24,323	15,163	
Net acquisition (+) of financial assets ⁽¹⁾	-1,238	-5,386	9,113	264	
Currency and deposits (F.2)	-3,490	767	-797	-2,568	
Securities other than shares (F.3)	-973	-1,330	-1,983	-5,944	
Loans (F.4)	-1,330	476	8,643	5,044	
Increase (+)	L	L	L	L	
Reduction (-)	L	L	L	L	
Short term loans (F.4.1), net	-282	-233	516	1,045	
Long-term loans (F.4.2)	-1,048	709	8,127	3,999	
Increase (+)	L	L	L	L	
Reduction (-)	L	L	L	L	
Shares and other equity (F.5)	-773	-6,176	1,063	3,353	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	-773	-6,176	1,063	3,353	
Increase (+)	1,070	313	2,197	5,072	
Reduction (-)	-1,843	-6,489	-1,134	-1,719	
Other financial assets (F.1, F.6 and F.7)	5,328	877	2,187	379	
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.3.4)	-5,152	990	-144	531	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-4,360	1,434	2,178	-3,649	
Issuances above/(below) nominal value	-2,454	-1,319	-2,028	-527	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	388	623	-141	149	
of which: interest flows attributable to swaps and FRAs	-574	-399	-383	-403	
Redemptions of debt above/(below) nominal value	-46	0	18	8	
Appreciation/(+)/depreciation ⁽⁵⁾ (-) of foreign-currency debt ⁽⁵⁾	1,320	252	-171	-278	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	4,828	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies					
Difference between capital and financial accounts (B.9-B.9f)	25	29	143	-56	
Other statistical discrepancies (+/-)	25	29	143	-56	
Change in general government (S.13) consolidated gross debt ^(1, 2)	23,744	21,643	33,435	15,902	

* Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 (2) Consolidated within general government.
 (3) Due to exchange-rate movements.
 (4) Including capital uplift.
 (5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficits/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Netherlands					
Data are in (millions of units of national currency)					
Date: 31.03.2014					
	2010	2011	2012	2013	
Net borrowing/(+)/lending/(-) (EDP B.9) of central government (S.131)*	23.688	16.767	18.787	6.312	
Net acquisition (+) of financial assets ⁽²⁾	-3.135	-654	17.071	10.417	
Currency and deposits (F.2)	190	512	-414	196	
Securities other than shares (F.3)	-2.772	-2.187	-1.765	-4.042	
Loans (F.4)	-2.955	6.590	17.624	10.002	
Increase (+)	9.112	8.426	19.662	12.173	
Reduction (-)	-12.067	-2.836	-2.028	-2.171	
Short term loans (F.41), net	-2.690	3.252	8.200	6.199	
Long-term loans (F.42)	-265	3.338	9.424	3.803	
Increase (+)	3.334	6.173	11.452	5.974	
Reduction (-)	-3.599	-2.835	-2.028	-2.171	
Shares and other equity (F.5)	-486	-5.506	1.049	2.792	
Portfolio investments, net ⁽²⁾	M	M	M	M	
Shares and other equity other than portfolio investments	-486	-5.506	1.049	2.792	
Increase (+)	1.070	313	2.183	4.511	
Reduction (-)	-1.556	-5.819	-1.134	-1.719	
Other financial assets (F.1, F.6 and F.7)	2.888	-63	577	1.469	
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1.716	-279	-1.870	1.560	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-945	170	439	-2.517	
Issuances above/(-)below/(+) nominal value	-2.468	-1.319	-2.028	-527	
Difference between interest (EDP D.41) accrued (-) and paid ⁽⁴⁾ (+)	394	623	-141	149	
of which: interest flows attributable to swaps and FRAs	-574	-399	-383	-404	
Redemptions of debt above/(-)below/(-) nominal value	0	0	18	8	
Appreciation/(-)depreciation/(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	1.303	247	-158	-251	
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	4.698	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies					
Difference between capital and financial accounts (B.9-B.9f)	9	19	210	-2	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.131) consolidated gross debt ^(1,2)	18.846	16.843	34.198	17.287	
Central government contribution to general government debt (a=b-c) ⁽³⁾	323.032	336.197	361.713	374.287	
Central government gross debt (level) (b) ⁽³⁾	336.966	352.809	387.007	404.294	
Central government holdings of other subsectors debt (level) (c)	13.934	17.612	25.294	30.027	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Netherlands					
Data are in ... (millions of units of national currency)					
Date: 31/03/2014					
	2010	2011	2012	2013	
Net borrowing/(+)/lending/(-)/EDP B.9) of state government (S.1312)*	M	M	M	M	
Net acquisition (+) of financial assets ⁽¹⁾	M	M	M	M	M
Currency and deposits (F.2)	M	M	M	M	M
Securities other than shares (F.3)	M	M	M	M	M
Loans (F.4)	M	M	M	M	M
Increase (+)	M	M	M	M	M
Reduction (-)	M	M	M	M	M
Short term loans (F.4.1), net	M	M	M	M	M
Long-term loans (F.4.2)	M	M	M	M	M
Increase (+)	M	M	M	M	M
Reduction (-)	M	M	M	M	M
Shares and other equity (F.5)	M	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M	M
Increase (+)	M	M	M	M	M
Reduction (-)	M	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	M	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M	M
Statistical discrepancies	M	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽³⁾	M	M	M	M	M
State government gross debt (level) (b) ^(2,3)	M	M	M	M	M
State government holdings of other subsectors debt (level) (c)	M	M	M	M	M

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within state government.
(3) Due to exchange-rate movements.
(4) Including capital uplift.
(5) AF.2, AF.33 and AF.4, At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Netherlands					
Data are in .. (millions of units of national currency)					
Date: 31/03/2014					
	2010	2011	2012	2013	
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	4.813	2.920	2.489	1.893	
Net acquisition (+) of financial assets ⁽²⁾	117	-550	-485	284	
Currency and deposits (F.2)	-3.631	268	-380	-2.764	
Securities other than shares (F.3)	2.018	1.058	-518	-2.309	
Loans (F.4)	252	-2.105	-1.092	5.926	
Increase (+)	L	L	L	L	
Reduction (-)	L	L	L	L	
Short term loans (F.41), net	1.035	124	245	5.730	
Long-term loans (F.42)	-783	-2.229	-1.337	196	
Increase (+)	L	L	L	L	
Reduction (-)	L	L	L	L	
Shares and other equity (F.5)	-287	-670	14	561	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	-287	-670	14	561	
Increase (+)	0	0	14	561	
Reduction (-)	-287	-670	0	0	
Other financial assets (F.1, F.6 and F.7)	1.765	899	1.491	-1.130	
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)	-986	352	111	-415	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-957	347	144	412	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
of which: interest flows attributable to swaps and FRAs	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	-46	0	-20	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	17	5	-13	-27	
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	-800	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies					
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	1	
Other statistical discrepancies (+/-)	0	0	0	1	
Change in local government (S.1313) consolidated gross debt ^(1,2)	3.944	2.722	2.115	1.763	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	46.660	47.866	50.024	46.918	
Local government gross debt (level) (b) ^(*)	48.938	51.660	53.775	55.538	
Local government holdings of other subsectors debt (level) (c) ^(*)	3.278	3.794	3.751	8.620	

* Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4, At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Netherlands					
Data are in: (millions of units of national currency)					
Date: 31/03/2014					
	2010	2011	2012	2013	
Net borrowing(+)/lending(-) (EDP B.9) of social security funds (S.1314)*	1.608	6.333	3.047	7.958	
Net acquisition (+) of financial assets ⁽²⁾	-1.533	-4.052	3.063	-1.151	
Currency and deposits (F.2)	-54	-19	0	0	
Securities other than shares (F.3)	0	0	0	0	
Loans (F.4)	-2.422	-4.163	2.861	-1.132	
Increase (+)	L	L	L	L	
Reduction (-)	L	L	L	L	
Short term loans (F.41), net	-2.422	-4.163	2.861	-1.132	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	L	L	L	L	
Reduction (-)	L	L	L	L	
Shares and other equity (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	943	130	202	-19	
Adjustments ⁽³⁾	-2.726	828	1.512	-1.485	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2.726	828	1.512	-1.485	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
of which: interest flows attributable to swaps and FRAs	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	0	0	0	0	
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1,2)	-2.651	3.109	7.622	5.322	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	3.336	10.606	15.369	21.823	
Social security gross debt (level) (b) ^(2,3)	12.769	15.878	23.500	28.822	
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	9.433	5.270	8.131	6.999	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4. At face value.

