



STATE SECRETARY FOR FINANCE  
OF THE NETHERLANDS

The Honorable Lily Batchelder  
Assistant Secretary for Tax Policy  
U.S. Department of the Treasury

Dear Ms. Batchelder,

I would like to take this opportunity to express my appreciation for the recent release of the new FATCA guidance as published in Notice 2023-11. We believe that this guidance is a meaningful step forward in ensuring that Dutch citizens who qualify as US Persons retain access to banking services in the Netherlands. I also welcome your intention to develop permanent relief in the future.

I would like to extend my sincere thanks to your Office of Tax Policy for the good collaboration and fruitful discussions that took place between my staff and yours in the run-up to the development of this guidance. It is through this kind of collaboration that we are able to make progress towards achieving our shared goals of promoting transparency and fairness in the global financial system.

While I believe that this guidance will have a positive impact on access to bank accounts in the Netherlands, concerns remain regarding access to bank accounts opened after June 30, 2014, as these are not covered by Notice 2023-11. I hope this will be taken into consideration in determining a permanent solution. In addition, my staff would like to discuss the practicalities regarding the implementation of the TIN Codes to be used for transmission of data for the calendar year 2022.

Once again, I want to express my appreciation for the work that has gone into developing this important guidance, and I look forward to continuing our productive collaboration on this and other important issues.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Marnix L.A. van Rij'.

Marnix L.A. van Rij

State Secretary, the Netherlands Ministry of Finance