

PARLIAMENT OF THE CZECH REPUBLIC Chamber of Deputies Ondřej Benešík Chairman Committee on European Affairs

Prague, 4th May 2020

Dear Ms. President,

I would like to inform you about the opinion of the Committee on European Affairs of the Chamber of Deputies of the Parliament of the Czech Republic

on the Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committe of the Regions – Sustainable Europe Investment Plan - European Green Deal Investment plan /Council code 5269/20, COM(2020)21/.

The respective document was included in the agenda of the 48th session of the Committee for European Affairs and was scrutinized on 29th April 2020. According to the Rules of Procedure the Deputy Minister of Environment, the Deputy Minister of Finance, the Deputy Minister of Industry and Trade and the Deputy Minister of Regional Development were present at the session to introduce the preliminary Government's Framework Position.

After the hearing of the rapporteur's review and after the discussion the Committee has adopted the resolution No. 305 in the context of the Political Dialogue which is enclosed to this letter.

Yours sincerely

Enclosure

Ms. Ursula von der Leyen President of the European Commission Brussels

PARLIAMENT OF THE CZECH REPUBLIC

Chamber of Deputies Committee on European Affairs

Resolution No. 305

48th Session on 29 April 2020

Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committe of the Regions – Sustainable Europe Investment Plan - European Green Deal Investment plan /Council code 5269/20, COM(2020)21/

Conclusions of the Resolution:

Committee for European Affairs

- 1. **discussed** the Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions Sustainable Europe Investment Plan European Green Deal Investment plan;
- 2. **takes into account** the Czech Government's Framework Position from 12 March 2020 on this Communication:
- 3. **states** that the above mentioned Communication Sustainable Europe Investment Plan European Green Deal Investment Plan contains only vague identification of resources to realise the objectives based on the Green Agreement for Europe. The ambitious objectives set out in the document cannot be not financially covered, so the entire Investment Plan for Sustainable Europe cannot be considered as realistic and feasible;
- 4. **strictly disagrees** with the possibility of financing the EU budget from non-recyclable plastic packaging waste and from income from auctioning allowances under the EU Emissions Trading Scheme, as well as using flexibility in the rules for coordinating Member States's fiscal policies (Stability and Growth Pact) to encourage investment in a climate-neutral economy. Strictly disagrees also with the introduction of so-called green bonds and other efforts to threaten the stability of the financial sector by giving priority to "green criteria" over standard financial indicators and parameters;
- 5. has an opinion that it is necessary to reject and significantly reassess the Green Agreement of Europe and following Sustainable Europe Investment Plan due to the threat to the competitiveness of European economies and the lack of resources in both the public and private sectors to the costly transition to carbon-neutral EU;
- 6. **authorizes** the Chairman of the Committee on European Affairs to forward this Resolution to the President of the European Commission in the framework of the Political Dialogue;
- 7. **forwards** the Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions Sustainable Europe Investment Plan European Green Deal Investment plan including the Government's Framework Position on it to the Committee on environment and to the Economic Committee **for information**.

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