

SUMMARY
**of the Opinion on the Proposal for a REGULATION OF THE EUROPEAN
PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) 806/2014 in order
to establish a European Deposit Insurance Scheme**

COM (2015) 586

The Chamber of Deputies:

1. **Supports** the mechanism by which important contributions are collected from the credit institutions affiliated to the national participating Deposit Guarantee Schemes (DGSs) but **considers** that the partial adoption of the application of this mechanism can increase the unpredictability of the consequences of this payment event which will involve the resources of the fund proposed by the European Commission within the European Deposit Insurance Scheme (EDIS).
2. **Expresses** its reserves regarding the efficiency of the mechanism which stipulates when a national DGS does not apply a decision which has been adopted on the basis of these regulations and **considers** the right conferred to the *Committee of resolution* "to adopt all the necessary measures" as being formulated in a confused way, being subject to the arbitrary.
3. **Is concerned** about the modality of elaborating and applying the investment strategy of the amounts owned by the *Single Resolution Fund (SRF)* and the Deposit Guarantee Schemes. The prudent character of this strategy can be considered as one which is exclusively declarative.
4. **Asks** that the preparation and implementation of the **European Deposit Insurance Scheme** ("EDIS") should take place in parallel with the efforts aiming at reducing the specific risks of the banking sector and at intensifying the efforts for rendering efficient the instruments which have already been agreed within the Banking Union.
5. **Underlines** that due to the fragmentation of the European banking markets, the methodology which resort to contributions based on risk should be exhaustively revised.
6. **Insists** on the necessity to clarify the way of calculating the contributions to EDIS, so that the burden of the participating banks should not increase in relation to the current obligations stipulated by the national DGSs.

7. **Is concerned** about the superficial way of tackling the contagion phenomenon in the financial-banking sector underlying that if an extreme event or a financial crisis appears in a EU Member State, the risk sharing according to the EDIS system could lead to unwanted effects in the other EU banking systems.
8. **Considers** that in the EU Member States which have a solid DGS, such as Romania, the EDIS system does not seem to have a sufficient added value. The decision regarding the accession to this system is going to be subject to a deeper analysis from the part of our competent national institutions.
9. **Underlines** that this European Deposit Insurance Scheme which represents the third pillar of the Banking Union applies for the EU member States which adopted the Euro and is optional for the other Member States, such as Romania. In this respect, the Chamber of Deputies insists upon preserving this optional character.